## **EXCHANGING YOUR MONEY FOR MEXICAN PESOS**

The official currency of Mexico used in Cancun is the MEXICAN PESO. It is also referred as "M.N." that stands for "Moneda Nacional" (National Currency).

To find the most current exchange rate you can use a currency converter. One of the best I have worked with is XE.com, they also have a mobile app. Right now the US Dollar is converting at anywhere from 18 or 19 to 1. Basically what that means is 1 USD dollar equals approximately 18 to 19 Mexican pesos. These are examples of the bills in current use. However, you may see the 500 bill in blue also.



Bills: \$20, \$50, \$100, \$200, \$500 and \$1000. \$20 and \$50 pesos bills are made of polymer (plastic fiber). \$100, \$200, \$500 and \$1000 pesos are printed on high security cotton paper.



Commemorative \$100 and \$200 pesos bills. Limited edition. In circulation since September 2009. \$100 pesos made of polymer (plastic fiber) and \$200 printed on security paper.



Coin values: 10¢, 20¢, 50¢, \$1, \$2, \$5 and \$10

Prices in Mexican Pesos are posted with only the peso sign (\$) in front, some businesses use MX\$5.00, MN\$5.00 or \$5.00MN to make more clear for foreigners; for prices in U.S. Dollars usually as US\$5.00, \$5.00US or \$5.00USD.

Coin values: 10¢, 20¢, 50¢, \$1, \$2, \$5 and \$10 There are hardly any 10¢ and 20¢ coins in circulation in our destination.